

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: PRAIRIE CITY
Local Government Number: 50G471

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PRAIRIE CITY URBAN RENEWAL	50007	10

TIF Debt Outstanding: 914,439

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	208,338	123,935	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	174,998
TIF Sp. Revenue Fund Interest:	23
Asset Sales & Loan Repayments:	0
Total Revenue:	175,021

Rebate Expenditures:	52,321
Non-Rebate Expenditures:	40,850
Returned to County Treasurer:	0
Total Expenditures:	93,171

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	290,188	151,950	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 531,080**

Urban Renewal Area Data Collection

Local Government Name: PRAIRIE CITY (50G471)
 Urban Renewal Area: PRAIRIE CITY URBAN RENEWAL
 UR Area Number: 50007

UR Area Creation Date: 12/1989

UR Area Purpose: Promote economic development, increase the availability of affordable housing, support commercial and industrial development, add recreation complex and downtown improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY UR ORIG DIST TIF INCREM	50115	50116	2,653,700
PRAIRIE CITY AG/PCM SCH/PRAIRIE CITY UR ORIG DIST TIF INCREM	50117	50118	0
PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY UR 1994 AMENDMENT #1 TIF INCREM	50128	50129	0
PRAIRIE CITY AG/PCM SCH/PRAIRIE CITY UR 1994 AMENDMENT #1 TIF INCREM	50130	50131	0
DES MOINES TWP/PCM SCH/WALNUT CREEK BENEFITED FIRE/PRAIRIE CITY UR 1994 AMENDMENT #1 TIF INCREM	50206	50207	0
PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY CASEY`S-F&M BANK UR SUBFUND ORIG DIST TIF INCREM	50360	50361	0
PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY ROLLING PRAIRIE ESTATES PLAT 1 UR SUBFND ORIG DIST TIF INCREM	50362	50363	1,013,546
PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY ROLLING PRAIRIE ESTATES PLAT 2 UR SUBFND ORIG DIST TIF INCREM	50364	50365	993,057
PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY FARMER BOY HOMES UR SUBFUND ORIG DIST TIF INCREM	50386	50387	470,844
PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY FARMER BOY HOMES UR SUBFUND 1994 AMENDMENT #1 TIF INCREM	50388	50389	17,215

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,363,560	2,287,120	0	0	-25,928	15,624,752	0	15,624,752
Taxable	0	7,058,172	2,287,120	0	0	-25,928	9,319,364	0	9,319,364
Homestead Credits									61

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **208,338** **123,935** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 174,998
 TIF Sp. Revenue Fund Interest: 23
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Total Revenue: 175,021

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TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	290,188	151,950	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For PRAIRIE CITY URBAN RENEWAL

Water Treatment Plant

Description:	Water Treatment Plant Expansion
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Rolling Prairie Estates Plat 1

Description:	Utilities and street construction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Rolling Prairie Estates Plat 2

Description:	Utilities and street construction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Farmer Boy Estates

Description:	Utilities and street construction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PRAIRIE CITY URBAN RENEWAL

Water Treatment Plant

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	290,000
Interest:	21,672
Total:	311,672
Annual Appropriation?:	No
Date Incurred:	02/07/2011
FY of Last Payment:	2021

Rolling Prairie Estates Plat 1

Debt/Obligation Type:	Rebates
Principal:	150,782
Interest:	0
Total:	150,782
Annual Appropriation?:	No
Date Incurred:	04/02/2002
FY of Last Payment:	2014

Rolling Prairie Estates Plat 2

Debt/Obligation Type:	Rebates
Principal:	32,815
Interest:	0
Total:	32,815
Annual Appropriation?:	No
Date Incurred:	12/06/2004
FY of Last Payment:	2017

Farmer Boy Estates

Debt/Obligation Type:	Rebates
Principal:	267,220
Interest:	0
Total:	267,220
Annual Appropriation?:	No
Date Incurred:	09/04/2007
FY of Last Payment:	2020

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	151,950
Interest:	0
Total:	151,950
Annual Appropriation?:	No
Date Incurred:	04/02/2002

FY of Last Payment: 2020

Non-Rebates For PRAIRIE CITY URBAN RENEWAL

TIF Expenditure Amount:	40,850
Tied To Debt:	Water Treatment Plant
Tied To Project:	Water Treatment Plant

Rebates For PRAIRIE CITY URBAN RENEWAL

Rolling Prairie Estates Plat 1

TIF Expenditure Amount:	21,898
Rebate Paid To:	Liberty Bank
Tied To Debt:	Rolling Prairie Estates Plat 1
Tied To Project:	Rolling Prairie Estates Plat 2
Projected Final FY of Rebate:	2013

Rolling Prairie Estates Plat 2

TIF Expenditure Amount:	20,837
Rebate Paid To:	Liberty Bank
Tied To Debt:	Rolling Prairie Estates Plat 2
Tied To Project:	Rolling Prairie Estates Plat 2
Projected Final FY of Rebate:	2016

Farmer Boy Homes

TIF Expenditure Amount:	9,586
Rebate Paid To:	Farmer Boy Homes, LLC (Phillip Webb)
Tied To Debt:	Farmer Boy Estates
Tied To Project:	Farmer Boy Estates
Projected Final FY of Rebate:	2019

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name:	PRAIRIE CITY (50G471)
Urban Renewal Area:	PRAIRIE CITY URBAN RENEWAL (50007)
TIF Taxing District Name:	PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50116
TIF Taxing District Base Year:	1988
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2015

UR Designation	
Slum	12/1989
Blighted	12/1989
Economic Development	12/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,623,020	2,287,120	0	0	-18,520	10,891,620	0	10,891,620
Taxable	0	4,554,388	2,287,120	0	0	-18,520	6,822,988	0	6,822,988
Homestead Credits									44

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,257,712	6,822,988	2,653,700	4,169,288	138,114

FY 2014 TIF Revenue Received: 92,295

TIF Taxing District Data Collection

Local Government Name:	PRAIRIE CITY (50G471)
Urban Renewal Area:	PRAIRIE CITY URBAN RENEWAL (50007)
TIF Taxing District Name:	PRAIRIE CITY AG/PCM SCH/PRAIRIE CITY UR ORIG DIST TIF INCREM
TIF Taxing District Inc. Number:	50118
TIF Taxing District Base Year:	1988
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2015

UR Designation	
Slum	12/1989
Blighted	12/1989
Economic Development	12/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	45,126	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	PRAIRIE CITY (50G471)
Urban Renewal Area:	PRAIRIE CITY URBAN RENEWAL (50007)
TIF Taxing District Name:	PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY UR 1994 AMENDMENT #1 TIF INCREM
TIF Taxing District Inc. Number:	50129
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2015

UR Designation	
Slum	12/1994
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	382,850	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	PRAIRIE CITY (50G471)
Urban Renewal Area:	PRAIRIE CITY URBAN RENEWAL (50007)
TIF Taxing District Name:	PRAIRIE CITY AG/PCM SCH/PRAIRIE CITY UR 1994 AMENDMENT #1 TIF INCREM
TIF Taxing District Inc. Number:	50131
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2015

UR Designation	
Slum	12/1994
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	188,996	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	PRAIRIE CITY (50G471)
Urban Renewal Area:	PRAIRIE CITY URBAN RENEWAL (50007)
TIF Taxing District Name:	DES MOINES TWP/PCM SCH/WALNUT CREEK BENEFITED FIRE/PRAIRIE CITY
UR 1994 AMENDMENT #1 TIF INCREM	
TIF Taxing District Inc. Number:	50207
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District	
statutorily ends:	2015

UR Designation	
Slum	12/1994
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	18,366	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	PRAIRIE CITY (50G471)
Urban Renewal Area:	PRAIRIE CITY URBAN RENEWAL (50007)
TIF Taxing District Name:	PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY CASEY`S-F&M BANK UR
SUBFUND ORIG DIST TIF INCREM	
TIF Taxing District Inc. Number:	50361
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District	
statutorily ends:	2012

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1999

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,772	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PRAIRIE CITY (50G471)
 Urban Renewal Area: PRAIRIE CITY URBAN RENEWAL (50007)
 TIF Taxing District Name: PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY ROLLING PRAIRIE ESTATES
 PLAT 1 UR SUBFND ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50363
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	11/1994
Blighted	11/1994
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,930,140	0	0	0	-5,556	1,924,584	0	1,924,584
Taxable	0	1,019,432	0	0	0	-5,556	1,013,876	0	1,013,876
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,460	1,013,876	1,013,546	330	11

FY 2014 TIF Revenue Received: 33,588

TIF Taxing District Data Collection

Local Government Name: PRAIRIE CITY (50G471)
 Urban Renewal Area: PRAIRIE CITY URBAN RENEWAL (50007)
 TIF Taxing District Name: PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY ROLLING PRAIRIE ESTATES
 PLAT 2 UR SUBFND ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50365
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	11/1994
Blighted	11/1994
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,880,250	0	0	0	0	1,880,250	0	1,880,250
Taxable	0	993,082	0	0	0	0	993,082	0	993,082
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,086	993,082	993,057	25	1

FY 2014 TIF Revenue Received: 32,899

TIF Taxing District Data Collection

Local Government Name: PRAIRIE CITY (50G471)
 Urban Renewal Area: PRAIRIE CITY URBAN RENEWAL (50007)
 TIF Taxing District Name: PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY FARMER BOY HOMES UR
 SUBFUND ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50387
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2020

UR Designation	
Slum	12/1994
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	897,480	0	0	0	-1,852	895,628	0	895,628
Taxable	0	474,015	0	0	0	-1,852	472,163	0	472,163
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,600	472,163	470,844	1,319	44

FY 2014 TIF Revenue Received: 16,216

TIF Taxing District Data Collection

Local Government Name: PRAIRIE CITY (50G471)
 Urban Renewal Area: PRAIRIE CITY URBAN RENEWAL (50007)
 TIF Taxing District Name: PRAIRIE CITY-CITY/PCM SCH/PRAIRIE CITY FARMER BOY HOMES UR
 SUBFUND 1994 AMENDMENT #1 TIF INCREM
 TIF Taxing District Inc. Number: 50389
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2020

UR Designation	
Slum	12/1994
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	32,670	0	0	0	0	32,670	0	32,670
Taxable	0	17,255	0	0	0	0	17,255	0	17,255
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	7,944	17,255	17,215	40	1

FY 2014 TIF Revenue Received: 0